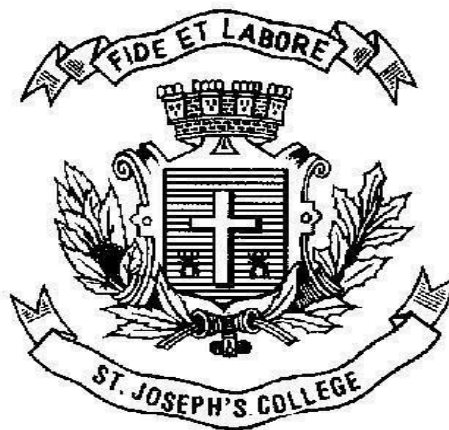


ST. JOSEPH'S COLLEGE (AUTONOMOUS)
DEPARTMENT OF ECONOMICS
BANGALORE-27



A++ GRADE

IVth Cycle Re-accreditation 3.79/4 CGPA by NAAC
Recognized as COLLEGE OF EXCELLENCE by UGC
DBT- STAR & DST- FIST Sponsored College

SYLLABUS FOR CHOICE BASED CREDIT SCHEME (CBCS)
ECONOMICS
(2018 onwards)

Department of Economics offers *five* different choice based courses to students from other courses.

CHOICE BASED COURSES OFFERED BY THE DEPARTMENT

ECA OE 4118	Insurance Services	2 credit
ECA OE 4218	Agro Food Marketing	2 credit
ECA OE 4318	Economics Of Rural Development	2 credit
ECA OE 4418	Globalization and the Individual	2 credit
ECS OE 4118	Basic Microeconomics For Non-Economists	2 credit

EVALUATION

Examination Pattern

End Semester Examination Question Paper Pattern:

Max Marks: 35

Section A (2x5=10 marks)

Section B (5x3 =15 marks)

Section C (1x10 =10 marks)

Section A: Conceptual (5x2 marks = 10) 5/6 questions

In this section questions seek to test whether a student has gained specific information, knowledge and can comprehend concepts from the lessons taught.

Section B: Analytical (3x 5 marks = 15) 3/4questions

Questions in this section are to test whether students can analyze the relationship between/ among concepts and apply or use the knowledge they have learned to explain an economic phenomena.

Section C: Descriptive and Evaluative (1 x10 marks =10) 1/2 questions

In this section, students are required to use facts, concepts and theories to explain, or draw conclusions about certain economic phenomena/ phenomenon. Students will also exhibit their writing skills.

GUIDELINES FOR QUESTION PAPER SETTING

Points to remember:

- Question papers received will be scrutinized in the Board Of Evaluation (BOE)
- Please ensure that paper contains questions from all modules of topics as given in the syllabus
- Questions appear in the same sequence as the topics have been presented in the syllabus
- Kindly check for language, avoid repeated use of the same interrogative words like 'what'
- Punctuation marks need to be appropriately chosen
- The expected length of the answer should match the marks allotted for the question

SCHEME OF VALUATION

Points to Remember

- Scheme of valuation should enable uniform valuation among valuers.
- Graphs, tables, calculations or equations required need to be presented accordingly.
- For two marks – outline of the concept
- For five marks- concepts, relationship among concepts, utility of concepts if required
- For ten marks- concepts, relationship among concepts, utility of concepts if required and desirable outcomes of a theory in its application, critical evaluation if required.
- Valuation Scheme may be handwritten.

ECA OE 4118: INSURANCE SERVICES

Total Teaching Hours Per Semester: 30
Number of Credits: 2

Number of Teaching Hours Per Week: 2

Course Objective:

- To provide an overview of the working of the insurance sector

MODULE I: BASIC CONCEPTS (5 Hours)

Meaning of actuarial science - Concept of Risk. - Classification of Risks - Assessment of Risk-Transfer of Risk -.The Concept of Insurance – Classification of Insurance Principles of Insurance -Basic, Economic, Legal, and Financial

SELF STUDY: - *Insurance as tool to transfer of risk*

MODULE II: LIFE AND HEALTH INSURANCE (10 Hours)

Life Insurance- Traditional Plans, ULIP plans. Types of claim, Under Life Insurance Policy- survival benefit, maturity claims, early death claims, death claims, Accident benefit and disability benefit claims, claims under critical illness settlement options. Health Insurance

SELF STUDY: *Insurance Products in India*

MODULE III: GENERAL INSURANCE (10 Hours)

Fire Insurance, Marine Insurance & Agricultural Insurance. Group Insurance–Nature and Type

SELF STUDY:-*Motor Insurance*

MODULE IV: APPLICATIONS AND SCHEMES (5 Hours)

Applications - Proposal form and related documents -Documents for proof of age, Medical reports, special medical reports - Policy conditions, duplicate policy, types of revivals including calculations. Premium: Premium calculation, Days of grace, Non-Forfeiture Options, Lapse

REFERENCE BOOK:

1. Dorfman Introduction to Risk Management and Insurance 10th Edition PEARSON 2015

ECA OE 4218: AGRO-FOOD MARKETING

Total Teaching Hours Per Semester: 30
Number of Credits: 2

Number of Teaching Hours Per Week: 2

COURSE OBJECTIVE:

- To provide an over view of the marketing of agro produce

MODULE I: AGRICULTURAL AND ECONOMIC DEVELOPMENT (5 Hours)

Role of Agriculture in Economic and Rural Development. Marketing of agricultural produce, status of agro-food industry, features of agro-food industry, marketing problems, marketing philosophy and process, market environment. Present status of food retail marketing system in India: Organized and Un-organized marketing system.

MODULE II: ORGANIZED MARKETING SYSTEMS (5 Hours)

Formats of Organized Marketing systems- Discounters (Subhiksha, Reliance Fresh), the value-for-money store (Nilgiris, Big Bazaar, Cooperative Stores), the experience shop (Food world, Trinetra), the home delivery (Fabmart), super stores and wide reach stores (Reliance Fresh, Spencer, Food Mart), etc. E-marketing. Retailing and FDI: Retailer's efficiency and competitiveness, employment opportunities, franchising, cash and carry wholesale operations and strategic license agreements.

MODULE III: UN-ORGANIZED MARKETING SYSTEM (5 Hours)

Formats of Un-organized Marketing System: Kirana Stores and Hawkers, viz. the road side hawkers, mobile retailers, including open format more organized outlets and small to medium food retail outlets.

MODULE IV: MARKETING INFRASTRUCTURE (15 Hours)

Post-harvest Handling and Packaging, Grading Facilities, Transportation, Storage, Cold Storage and Refrigerated Containers/Vans, Processing and Value Addition, Telecommunication, Market Yards and Sub-yards, Investment Requirements, Schemes for Encouraging Private Investment

Role of Information Technology and telecommunication in marketing of agricultural commodities, Market research, Market information service, electronic auctions (e-bay),

REFERENCE BOOKS:

1. Armstrong Gary and Philip Kotler (2012), 'Marketing: An Introduction', 11th ed. Prentice Hall, Upper Saddle River.
2. Crawford (1997), 'Marketing and Agribusiness Texts', FAO.
3. FAO (2009), 'Agribusiness Handbook: Food Retail'.
4. Kotler, P and Keller, KL. (2008). 'Marketing Management'. 13th ed. Upper Saddle River, New Jersey: Prentice Hall.
5. Peter J. Paul and Jerry Olson (2009), 'Consumer Behaviour and Marketing Strategy', 9th ed. McGraw-Hill, United States

ECA OE 4318: ECONOMICS OF RURAL DEVELOPMENT AND AGRICULTURE

Total Teaching Hours Per Semester: 30
Number of Credits: 2

Number of Teaching Hours Per Week: 2

COURSE OBJECTIVE

- To provide an overview of rural economy

MODULE I: INTRODUCTION TO RURAL DEVELOPMENT (5 Hours)

Meaning of Rural Development- Basic Elements of Development-Objectives of Development-Strategies of Rural Development- Policies for Rural Development-Need for Rural Development policy-Rural Development under Five year Plans.

MODULE II: EMPLOYMENT AND RURAL INDUSTRIES (15 Hours)

Rural Measures-Rural Income-Size, Growth and Occupational Structure of Rural Population-Employment under employment and unemployment in rural areas. Sources of rural credit Policies for Rural Development. Types of Rural Development Programmes in India. Growth and Development of Rural Industries in India- Cottage and rural industries- Problems and perspectives. Rural Industrial during the planning period.

Module III: INFRASTRUCTURE RURAL AGRICULTURE (10 Hours)

Agriculture and the Rural Economy of India- Planning for Village Industries. Technical changes in traditional agriculture. Rural Infrastructure-Rural Transport-Rural Electricity-Rural Education-Rural Housing-Rural Health, Sanitation, Water Supply

REFERENCE BOOKS:

1. Vasant Desai : Fundamentals of Rural development, Himalaya publishing house.
2. Mehta SR:Rural development policies and programmes, Sage publication,New Delhi
3. Srivastav M and AK Singh: Rural development in India: Deep and Deep publication,New Delhi 1988

ECA OE 4418: GLOBALIZATION AND THE INDIVIDUAL

Total Teaching Hours Per Semester: 30
Number of Credits: 2

Number of Teaching Hours Per Week: 2

COURSE OBJECTIVES:

- To describe the main issues, dynamics and debates surrounding globalization
- Synthesize knowledge of globalization with individual experiences

MODULE I: AN OVERVIEW OF GLOBALIZATION (10 Hours)

Definition, global interdependency, causes and effects of globalization, developing countries, uneven development, poverty and the market. Individual in a globalised economy-3 'Rs' - reaction, resistance and resilience.

MODULE II: GLOBALIZATION, TRADE, FINANCE AND LABOUR MARKETS

(10 Hours)

Trade agreements and the globalization- commodity markets – commodity chains -global value chain-MNCs, role of technology .Bretton woods - the rise of global finance. Changing geographical division of labor, product and process Outsourcing, the global worker

MODULE III: GLOBALSATION, EDUCATION, HEALTH AND THE ENVIRONMENT

(10 Hours)

Education–growing international markets. Health-global determinants of health-Global environmental issues, urbanization.

REFERENCES BOOKS:

1. Manfred, S. (2003). *Globalization: A very short introduction*.
2. Scholte, J. A. (2005). *Globalization: A critical introduction*. Palgrave Macmillan.

ECS OE 4118: BASIC MICROECONOMIC FOR NON-ECONOMISTS

Total Teaching Hours Per Semester: 30
Number of Credits: 2

Number of Teaching Hours Per Week: 2

COURSE OBJECTIVE:

- To provide basic knowledge about the principles of individual economic behavior

MODULE I: BASIC BUILDING BLOCKS OF MICROECONOMIC THEORY (10 Hours)

Scope of microeconomic theory- concept of 'choice' in microeconomic theory - idea of opportunity cost; absolute price and relative price – production possibility curve; positive and normative economics; market demand and supply curve – factors affecting demand and supply curve – market equilibrium; Government's intervention in the market- basic concept of elasticity.

MODULE II: CONSUMERS AND FIRMS: TWO PILLARS OF THE ECONOMY

(10 Hours)

Choice and preferences of consumers (demand side) – idea of budget line and indifference curve; equilibrium of the consumer; production decision by firms (supply side) – concept of cost and production – input choice decision of firm

MODULE III: IDEA OF MARKET IN MICROECONOMIC THEORY (10 Hours)

Idea of market – different forms of market structure – Two extreme cases: perfectly competitive market; monopolistic market; different forms of monopoly: natural monopoly; various forms of price discrimination.

REFERENCE BOOK:

1. Sen, A. (2007): Microeconomics: Theory and Application. Oxford University Press.